

Indian Ports Association

IPA/P&P/MumbaiOffice/2026

Dated: 20.08.2026

Financial Summary

RFP for Execution of Civil and Interior Works at IPA Office Premises at 3rd Floor, Bhandar Bhavan, Mazgaon, Mumbai.

Tender Notice No. IPA/P&P/MumbaiOffice/2026 Dated: 05.08.2026

Tender ID: 2026_IPA_920755_1

In continuation of the Request for Proposal (RFP) referred above, the Indian Ports Association (IPA) hereby issues this Financial Summary to notify all the participating bidders of the outcome of the financial evaluation carried out in accordance with the Lowest Price selection methodology specified in the RFP.

The Technical Bids were opened on 17.08.2026 at 1530 hours and evaluated against the Pre-Qualification criteria stipulated in the RFP. The Financial Bids of the pre-qualified bidders were opened on 20.08.2026 at 1530 hours through the Central Public Procurement Portal. In terms of Clause 4.1 of the RFP, the work is to be awarded to the bidder quoting the lowest amount and satisfying the conditions of the tender. The evaluation results are as under:

S. No.	Name of the Bidder	Total Quoted Price (₹) [Excluding GST]	Rank
1.	M/s Suvarn Interiors and Engineers	46,51,043.20	L-1
2.	M/s Balarka Project Pvt. Ltd.	49,80,845.80	L-2
3.	M/s Manappa Thaurya Chawan	51,30,684.80	L-3
4.	M/s KMS Interior	68,34,796.51	L-4

2. Based on the financial evaluation, M/s Suvarn Interiors and Engineers having quoted the lowest total price of ₹ 46,51,043.20 (Rupees Forty Six Lakh Fifty One Thousand Forty Three and Twenty Paise only), excluding GST is ranked first (L-1).